DO's & DON'Ts WHILE DEALING WITH A RESEARCH ANALYST

Mandatory notice – SEBI Master Circular No. SEBI/HO/MIRSD-POD1/P/CIR/2024/49 dated 21 May 2024

Clients are requested to go through the following Do's and Don'ts while dealing with a Research Analyst, as specified by SEBI.

DO's

✓ **1. Always deal with a SEBI-registered Research Analyst.**

✓ **2. Ensure that the Research Analyst has a valid registration certificate.**

✓ **3. Check for the SEBI registration number. Refer to the list of all SEBI-registered Research Analysts on the SEBI website: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=14**

✓ **4. Always pay attention to disclosures made in the research reports before investing.**

✓ **5. Pay your Research Analyst through banking channels only, and maintain duly signed receipts mentioning the details of your payments. You may pay fees through the Centralized Fee Collection Mechanism (CeFCoM) of RAASB if the Research Analyst has opted for it. (Applicable for fee-paying clients only.)**

✓ **6. Before buying/selling securities or applying in a public offer, check for the research recommendation provided by your Research Analyst.**

✓ **7. Ask all relevant questions and clear your doubts with your Research Analyst before acting on a recommendation.**

✓ **8. Seek clarifications and guidance on research recommendations from your Research Analyst, especially if it involves complex and high-risk financial products and services.**

✓ **9. Always be aware that you have the right to stop availing the service of a Research Analyst as per the terms of service agreed between you and your Research Analyst.**

✓ **10. Always be aware that you have the right to provide feedback to your Research Analyst in respect of the services received.**

✓ **11. Always be aware that you will not be bound by any clause, prescribed by the Research Analyst, which contravenes any regulatory provision.**

✓ **12. Inform SEBI about any Research Analyst offering assured or guaranteed returns.**

DON'Ts

✗ **1. Do not provide funds for investment to the Research Analyst.**

✗ **2. Don't fall prey to luring advertisements or market rumours.**

✗ **3. Do not get attracted to limited-period discounts or other incentives, gifts, etc. offered by the Research Analyst.**

✗ **4. Do not share the login credentials and passwords of your trading, demat or bank accounts with the Research Analyst.**

Acknowledgement (optional):

I confirm that I have read and understood the above Do's and Don'ts. Name: __________________ PAN:

Signature: _______________ Date: __________ Place:

Note: Reproduced from the SEBI RA Master Circular. The same Do's & Don'ts also form the 'Responsibilities of investors' section of the Investor Charter. Confirm against the latest SEBI/RAASB circular before use.