



Index

- Market Outlook
- Cash Market Data
- Market Indicator
- Primary Mkt. Updates
- Pivot Levels
- Next Week Events

Market Outlook

THE WEEK THAT WAS

Broader market rallies on BJP's win in Gujarat, HP

The stock market rallied in the week ended Friday, 22 December 2017, on the back of the Bharatiya Janata Party's (BJP) win in the recently concluded assembly elections in Gujarat and Himachal Pradesh. The barometer index, the S&P BSE Sensex and the Nifty 50 index closed at record highs. The Sensex surged 477.33 points, or 1.42%, to settle at 33,940.30. The Nifty advanced 159.75 points, or 1.54%, to settle at 10,493.

Broader market rallied. The S&P BSE Mid-Cap index jumped 3.52%. The S&P BSE Small-Cap index spurted 4.51%. Both these indices outperformed the Sensex. The BJP's win in the assembly elections in two states will boost the morale of Prime Minister Narendra Modi-led National Democratic Alliance (NDA) at the centre to continue with its bold reforms in the run-up to the 2019 general elections.

On the macroeconomic data front, India's merchandise exports surged 30.5% to \$26.2 billion in November 2017 over a year ago. Meanwhile, merchandise imports increased 19.6% to \$40.02 billion. The trade deficit rose 3.2% to \$13.83 billion in November 2017 from \$13.01 billion in November 2016. India's services exports improved 7.9% to \$14.15 billion in October 2017 over October 2016. Meanwhile, India's services imports galloped 13.3% to \$8.70 billion in October 2017. India's services trade surplus rose 0.3% to \$5.45 billion in October 2017 from \$5.43 billion in October 2016.

Meanwhile, the Companies (Amendment) Bill, 2017 which seeks to bring about major changes in the Companies Act, 2013, was passed by the Rajya Sabha on Tuesday, 19 December 2017 by a voice vote. The bill, which was adopted by the Lok Sabha in July, will now have to receive the assent of the President to become law. The amendment seeks to strengthen corporate governance standards, initiate strict action against defaulting companies and help improve ease of doing business in the country.

On the global front, in the US, the House of Representatives on Wednesday, 20 December 2017 passed a historic tax bill, which they voted on for the second time due to a technical irregularity the day before. The bill includes a reduction in the corporate tax rate from 35% to 21%.

German business confidence fell unexpectedly in December after hitting an all-time high in the previous month, a survey showed. The Munich-based Ifo economic institute said its business climate index, based on a monthly survey of some 7,000 firms, edged down to 117.2 from an upwardly revised reading of 117.6 in November which was the highest on record.

Confidence in France's manufacturing sector fell in December, statistics agency Insee said. Business confidence in manufacturing declined in December to 112 points from 113 points in November, in line with economists' expectations.

China's central bank raised interest rates on reverse repurchase agreements, or reverse repos, used for open market operations by 5 basis points for the 14-day tenor, following upward adjustments on other tenors last week.

Japan's government revised up its growth projections for the current and next fiscal years, forecasting the economy to expand 1.9% and 1.8% respectively on the back of steady improvement in domestic demand, the Cabinet Office said.

WEEK AHEAD

F&O expiry, global cues to dictate trend

Macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs), the movement of rupee against the dollar and crude oil price movement will dictate trend on the bourses in the truncated week ahead. The stock markets remain closed on Monday, 25 December 2017, on account of Christmas holiday.

Trading could be volatile next week as traders roll over positions in the futures & options (F&O) segment from the near month December 2017 series to January 2018 series. The December 2017 derivatives contract expires on Thursday, 28 December 2017.

Shares of kraft paper manufacturer Astron Paper & Board Mill will get listed on the bourses next week. The initial public offering (IPO) of the company was oversubscribed 243.29 times. The company had fixed the price band of Rs 45 to Rs 50 per equity share.

Among macro economic data, India's infrastructure output data for the month of November 2017 will be released on Friday, 29 December 2017. Infrastructure output in India increased 4.7% year-on-year in October of 2017, following a downwardly revised 4.7% rise in the previous month.

The proceedings of the ongoing winter session of the Parliament will be closely watched. The government has a slew of important Bills on its agenda in this session. The Financial Resolution and Deposit Insurance Bill, 2017 is slated to come up in this session of Parliament. This Bill aims to limit the impact of the failure of financial institutions like banks and NBFCs. It has also been cleared by the standing committee. The winter session concludes on 5 January 2018.

On the global front, the minutes of the Bank of Japan's (BOJ) monetary policy meeting will be released on Monday, 25 December 2017. US initial jobless claims for the week ended 22 December 2017 will be released on Thursday, 28 December 2017.

Particulars	Nifty	Sensex
52 Wk High	10501.10	33964.28
52 Wk Low	7893.80	25753.74
Close	10493	33940.30

Currency Update		
	CMP	Net Change
USDINR	64.14	-0.14%
EURINR	75.94	-0.15%

Institutional Activity (Cr.)		
	FII	DII
Week	-2620.76	3526.21
Month (Dec.)	-7697.41	8117.78
Year (2017)	-46192.68	91639.23

Primary Market Update		
Company	Date	Price Band

Nifty Outlook (10493) : Benchmark indices ended in the green. Nifty50 and Sensex hitting their respective lifetime highs. During the last week Nifty has made a low of 10075 and given a sharp recovery from this level up to 10501 and closed above lifetime high. Its support is likely to be seen around 10390 and 10310 for next week. Its resistance is likely to be seen around 10590 and 10650 for next week.

Bank Nifty Outlook (25648) : During the last week Bank Nifty has made a low of 24617 and given a sharp pull back from this level up to 25780. Its immediate support is likely to be seen around 25430 and 25420. Its resistance is likely to be seen around 25750 and 25950 for next week.

USDINR Outlook (64.05) : During the last week USDINR has given a bounce from 64.07 to 64.79 and given a sharp correction from this level up to 63.98. Its support is likely to be seen around 63.75 and 63.50. Its resistance is likely to be seen around 64.50 and 64.90 for next week.

EURINR Outlook (75.94) : During the last week EURINR has made a lower top formation and closed below 20 DEMA of 76.15. Its support is likely to be seen around 75.50 and 75.20 for next week. Its resistance is likely to be seen around 76.30 and 76.90 for next week.

Dollar Index Outlook (92.92) : During the last week DX has made a lower top formation and closed below 20 DEMA of 93.30. Its support is likely to be seen around 92.20 and 91 for next week. Its resistance is likely to be seen around 93.50 and 93.90 for next week.

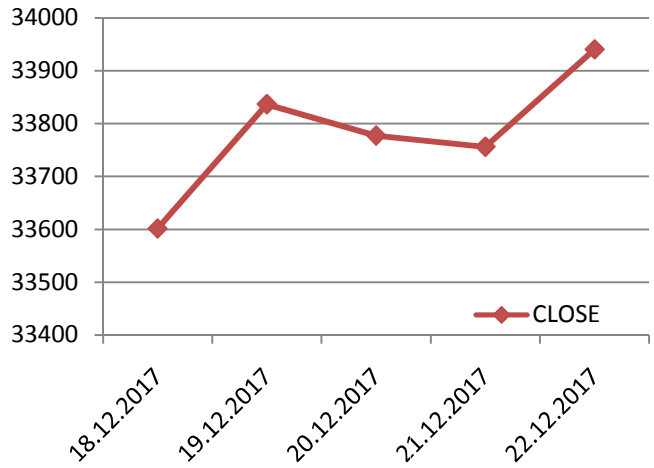
Technical View

CASH MARKET DATA

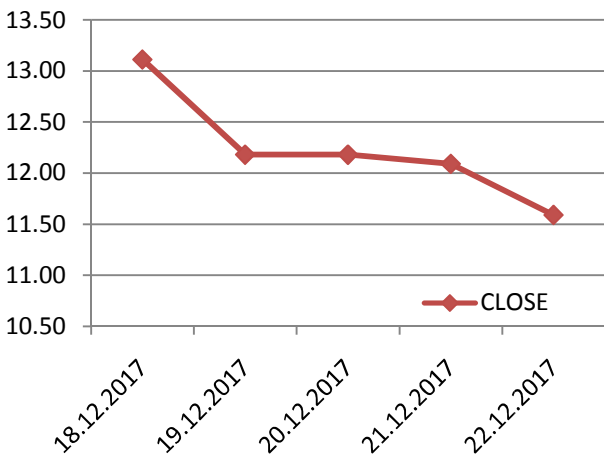
Nifty



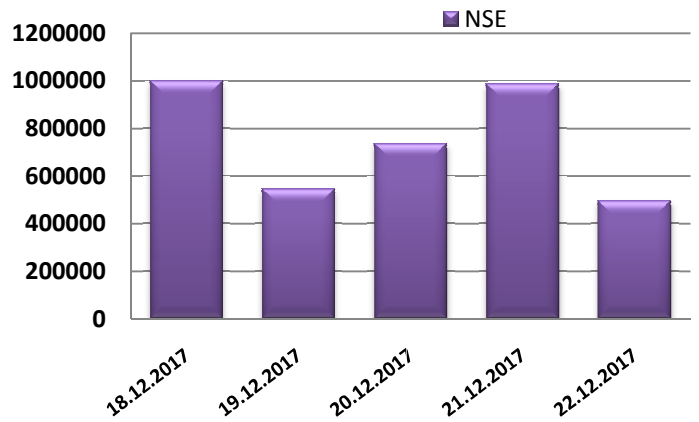
Sensex



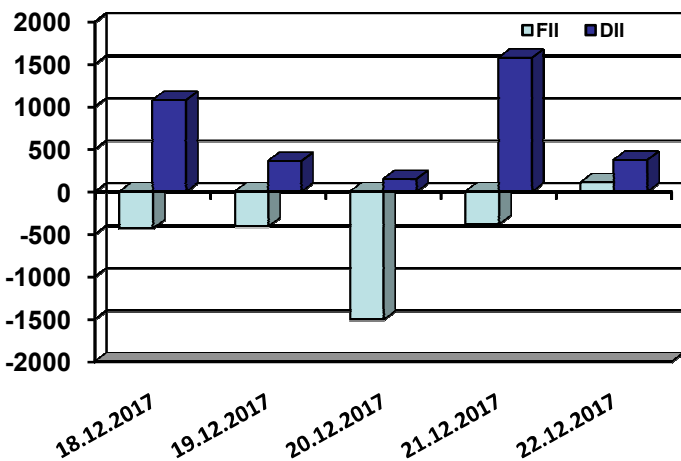
VIX



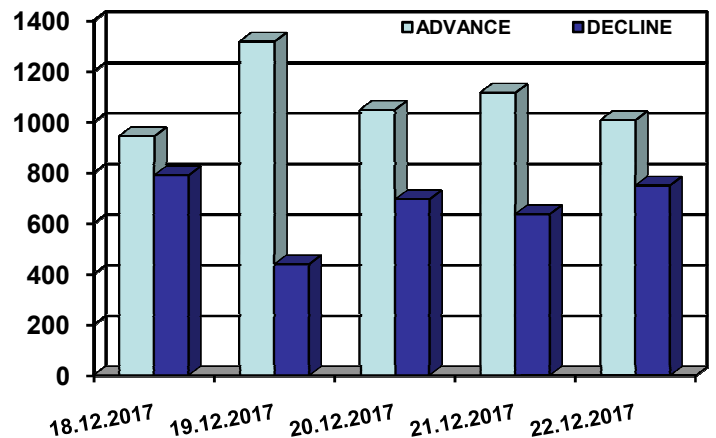
Turnover (Rs. Cr.)



FII/DII (Cr)



Advance/Dcline



WEEKLY CHANGE IN MARKET INDICATORS

Indices	22.12.2017	15.12.2017	Chg (Pts)	% Chg
NIFTY	10493.00	10333.25	159.75	1.55%
SENSEX	33940.30	33462.97	477.33	1.43%
BSEMIDCAP	17573.77	16974.72	599.05	3.53%
BSEMLCAP	18991.19	18170.65	820.54	4.52%
BSE-100	10983.51	10797.50	186.01	1.72%
BSE-200	4654.66	4563.77	90.89	1.99%
BSE-IPO	4824.89	4735.20	89.69	1.89%

WEEKLY CHANGE IN SECTOR INDICES

Indices	22.12.2017	15.12.2017	Chg (Pts)	% Chg
* BSE AUTO INDEX	26573.58	25549.24	1024.34	4.01%
* BSE BANKEX	28981.88	28740.08	241.80	0.84%
* BSE CAPITAL GOODS	19126.68	18328.03	798.65	4.36%
* BSE CONSUMER DUR	22544.74	22013.47	531.27	2.41%
* BSE FMCG INDEX	10657.08	10552.79	104.29	0.99%
* BSE HEALTHCARE	14419.65	14035.78	383.87	2.73%
* BSE IT SECTOR	11135.59	10897.57	238.02	2.18%
* BSE METAL INDEX	14527.90	13868.37	659.53	4.76%

WEEKLY CHANGE IN WORLD INDICES

Indices	22.12.2017	15.12.2017	Chg (Pts)	% Chg
DOW JONES	24754.06	24651.74	102.32	0.42%
NASDAQ COMPOSITE	6959.96	6936.58	23.38	0.34%
FTSE	7592.66	7490.56	102.10	1.36%
NIKKEI	22902.75	22553.22	349.53	1.55%
BOVESPA	75186.53	72607.70	2578.83	3.55%
HANG SENG	29578.00	28848.10	729.90	2.53%

PRIMARY MARKET UPDATES

Company	Issue Size (Cr)	Open	Close	Offer Price
-	-	-	-	-

CORPORATE ACTION

Symbol	Series	Face Value(Rs.)	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
JINDWORLD	EQ	10	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share	26-Dec-17	27-Dec-17	-	-
SHALPAINTS	EQ	2	Rights 6:32 @ Premium Rs 138/-	28-Dec-17	29-Dec-17	-	-

52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
CENTURYTEX	1434	H	3-Nov-17
INFY	1044.8	H	24-Mar-17
PIDILITIND	950	H	21-Dec-17
TATAGLOBAL	306.35	H	20-Dec-17
ENGINERSIN	205.8	H	7-Nov-17
WOCKPHARMA	905.4	H	21-Dec-17
MCDOWELL-N	3589	H	21-Dec-17
JETAIRWAYS	766.85	H	21-Dec-17
KEC	391.45	H	21-Dec-17
MANAPPURAM	124.35	H	21-Dec-17
DBCORP	336.65	L	21-Dec-17

ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
SUNTV	1007.9	H	21-Dec-17
GSPL	235.8	H	7-Nov-17
SADBHAV	424.2	H	21-Dec-17
BLISSGVS	220	H	21-Dec-17
VGUARD	241	H	24-Nov-17
ENDURANCE	1360	H	21-Dec-17
SRTRANSFIN	1471.45	H	20-Dec-17
VOLTAS	667.4	H	21-Dec-17
PIDILITIND	950	H	21-Dec-17
SRF	1978	H	20-Oct-17
TATAGLOBAL	306.35	H	20-Dec-17

INCREASE IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI (%)
VGUARD	28-Dec-17	239.1	5.65	2.42%	3318000	14.73%
MINDTREE	28-Dec-17	601.05	23.7	4.10%	1784400	10.56%
PIDILITIND	28-Dec-17	947.65	19.7	2.12%	1103000	5.15%
RNAVAL	28-Dec-17	43.25	3.45	8.67%	14526000	2.80%
VOLTAS	28-Dec-17	657.45	7.55	1.16%	2913000	2.43%

DECREASE IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI (%)
WIPRO	28-Dec-17	299.25	5.55	1.89%	22377600	-36.69%
CENTURYTEX	28-Dec-17	1428.75	34.5	2.47%	3468300	-35.12%
TATAMTRDVR	28-Dec-17	240.65	2.55	1.07%	17131800	-22.02%
PEL	28-Dec-17	2905.1	26.6	0.92%	1209900	-21.61%
SUNTV	28-Dec-17	997.65	13.8	1.40%	4055000	-20.26%

INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Net Change	Open Interest	Change in OI
ADANIPOWER	28-Dec-17	CE	42.5	0.3	0.2	4860000	1500000
NHPC	28-Dec-17	CE	32.5	0.2	0	6291000	891000
BHEL	28-Dec-17	CE	95	0.85	-0.05	8557500	1710000
RNAVAL	28-Dec-17	CE	45	0.7	0.45	2457000	1881000
ADANIPOWER	28-Dec-17	CE	45	0.2	0.15	5060000	1500000

INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Net Change	Open Interest	Change in OI
ADANIPOWER	28-Dec-17	PE	37.5	0.45	-1.6	2040000	1680000
SBIN	28-Dec-17	PE	310	1.1	-1	3354000	1395000
SAIL	28-Dec-17	PE	85	1.2	0	3228000	612000
NHPC	28-Dec-17	PE	30	0.35	-0.6	1971000	459000
MANAPPURAM	28-Dec-17	PE	115	1.95	0.1	1062000	342000

LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANIPTS	418.25	413.85	408.00	402.15	403.60	397.75	393.35	387.50	DOWN
AMBUJACEM	272.20	270.90	269.25	267.60	267.95	266.30	265.00	263.35	DOWN
ASIANPAINT	1152.83	1147.67	1142.83	1138.00	1137.67	1132.83	1127.67	1122.83	UP
AUROPHARMA	705.20	698.60	689.95	681.30	683.35	674.70	668.10	659.45	DOWN
AXISBANK	564.27	559.53	556.57	553.60	551.83	548.87	544.13	541.17	UP
BAJAJ-AUTO	3475.32	3416.68	3372.82	3328.95	3314.18	3270.32	3211.68	3167.82	UP
BAJFINANCE	1835.63	1812.02	1797.23	1782.45	1773.62	1758.83	1735.22	1720.43	UP
BPCL	545.37	540.98	538.07	535.15	533.68	530.77	526.38	523.47	UP
BHARTIARTL	552.68	545.82	537.18	528.55	530.32	521.68	514.82	506.18	DOWN
INFRATEL	373.22	369.28	366.62	363.95	362.68	360.02	356.08	353.42	UP
BOSCHLTD	20125.60	20049.20	19987.85	19926.50	19911.45	19850.10	19773.70	19712.35	UP
CIPLA	609.00	606.50	603.85	601.20	601.35	598.70	596.20	593.55	DOWN
COALINDIA	271.37	270.03	267.97	265.90	266.63	264.57	263.23	261.17	DOWN
DRREDDY	2386.80	2374.90	2353.80	2332.70	2341.90	2320.80	2308.90	2287.80	DOWN
EICHERMOT	31317.85	31018.95	30634.85	30250.75	30335.95	29951.85	29652.95	29268.85	DOWN
GAIL	515.77	512.23	507.67	503.10	504.13	499.57	496.03	491.47	DOWN
HCLTECH	908.63	900.77	893.83	886.90	885.97	879.03	871.17	864.23	UP
HDFC	1738.57	1727.78	1718.57	1709.35	1707.78	1698.57	1687.78	1678.57	UP
HDFCBANK	1902.10	1891.05	1883.85	1876.65	1872.80	1865.60	1854.55	1847.35	UP
HEROMOTOCO	3878.20	3853.60	3823.20	3792.80	3798.60	3768.20	3743.60	3713.20	DOWN
HINDPETRO	438.45	435.10	432.20	429.30	428.85	425.95	422.60	419.70	UP
HINDALCO	276.60	273.05	270.45	267.85	266.90	264.30	260.75	258.15	UP
HINDUNILVR	1381.77	1370.63	1363.57	1356.50	1352.43	1345.37	1334.23	1327.17	UP
ICICIBANK	324.67	321.93	319.27	316.60	316.53	313.87	311.13	308.47	UP
IBULHSGFIN	1218.18	1209.87	1201.63	1193.40	1193.32	1185.08	1176.77	1168.53	UP
IOC	415.47	413.98	412.12	410.25	410.63	408.77	407.28	405.42	DOWN
INDUSINDBK	1675.08	1668.42	1660.13	1651.85	1653.47	1645.18	1638.52	1630.23	DOWN
INFY	1079.57	1062.18	1050.77	1039.35	1033.38	1021.97	1004.58	993.17	UP
ITC	266.20	265.20	264.15	263.10	263.15	262.10	261.10	260.05	DOWN
KOTAKBANK	1022.60	1018.55	1014.30	1010.05	1010.25	1006.00	1001.95	997.70	DOWN
LT	1290.10	1280.05	1273.10	1266.15	1263.05	1256.10	1246.05	1239.10	UP
LUPIN	895.43	889.22	880.43	871.65	874.22	865.43	859.22	850.43	DOWN
M&M	762.47	757.93	752.07	746.20	747.53	741.67	737.13	731.27	DOWN
MARUTI	10034.67	9929.73	9814.87	9700.00	9709.93	9595.07	9490.13	9375.27	DOWN
NTPC	181.98	181.32	180.53	179.75	179.87	179.08	178.42	177.63	DOWN
ONGC	201.60	197.70	195.55	193.40	191.65	189.50	185.60	183.45	UP
POWERGRID	205.57	204.58	203.82	203.05	202.83	202.07	201.08	200.32	UP
RELIANCE	938.53	930.47	925.43	920.40	917.37	912.33	904.27	899.23	UP
SBIN	330.98	327.42	323.63	319.85	320.07	316.28	312.72	308.93	DOWN
SUNPHARMA	541.73	537.62	534.28	530.95	530.17	526.83	522.72	519.38	UP
TATAMOTORS	430.80	428.60	425.30	422.00	423.10	419.80	417.60	414.30	DOWN
TATASTEEL	726.00	721.40	716.30	711.20	711.70	706.60	702.00	696.90	DOWN
TCS	2750.73	2707.32	2677.03	2646.75	2633.62	2603.33	2559.92	2529.63	UP
TECHM	506.32	501.78	497.62	493.45	493.08	488.92	484.38	480.22	UP
ULTRACEMCO	4420.93	4385.37	4337.13	4288.90	4301.57	4253.33	4217.77	4169.53	DOWN
UPL	749.40	743.20	737.40	731.60	731.20	725.40	719.20	713.40	UP
VEDL	326.95	323.35	319.95	316.55	316.35	312.95	309.35	305.95	UP
WIPRO	312.00	307.70	304.65	301.60	300.35	297.30	293.00	289.95	UP
YESBANK	317.67	315.58	312.87	310.15	310.78	308.07	305.98	303.27	DOWN
ZEEL	589.68	584.72	579.63	574.55	574.67	569.58	564.62	559.53	DOWN

NEXT WEEK MAJOR ECONOMIC EVENTS

	Cur.	Imp.	Event	Forecast	Previous
Sunday, December 24, 2017					
All Day		Holiday	Philippines - Christmas		
Monday, December 25, 2017					
All Day		Holiday	Ireland - Christmas		
All Day		Holiday	Australia - Christmas		
All Day		Holiday	United States - Christmas		
All Day		Holiday	Belgium - Christmas		
All Day		Holiday	India - Christmas		
All Day		Holiday	Greece - Christmas		
All Day		Holiday	Switzerland - Christmas		
All Day		Holiday	New Zealand - Christmas Day		
All Day		Holiday	Finland - Christmas		
All Day		Holiday	France - Christmas		
All Day		Holiday	Portugal - Christmas		
All Day		Holiday	Sweden - Christmas		
All Day		Holiday	Germany - Christmas		
All Day		Holiday	Hong Kong - Christmas		
All Day		Holiday	South Africa - Christmas		
All Day		Holiday	Malaysia - Christmas		
All Day		Holiday	Brazil - Christmas		
All Day		Holiday	Canada - Christmas		
All Day		Holiday	United Kingdom - Christmas		
All Day		Holiday	Italy - Christmas		
All Day		Holiday	Philippines - Christmas		
All Day		Holiday	Singapore - Christmas		
All Day		Holiday	South Korea - Christmas		
All Day		Holiday	Spain - Christmas		
All Day		Holiday	Singapore - Christmas Day		
Tuesday, December 26, 2017					
All Day		Holiday	Greece - Boxing Day		
All Day		Holiday	Australia - Boxing Day		
All Day		Holiday	Belgium - Boxing Day		
All Day		Holiday	Hong Kong - Christmas		
All Day		Holiday	New Zealand - Boxing Day		
All Day		Holiday	Finland - Boxing Day		
All Day		Holiday	Sweden - Boxing Day		
All Day		Holiday	Portugal - Boxing Day		
All Day		Holiday	France - Boxing Day		
All Day		Holiday	Germany - Boxing Day		
All Day		Holiday	Spain - Boxing Day		
All Day		Holiday	Canada - Boxing Day		
All Day		Holiday	Switzerland - Boxing Day		
All Day		Holiday	South Africa - Boxing Day		
All Day		Holiday	Italy - Christmas		
All Day		Holiday	Ireland - St. Stephen's Day		
All Day		Holiday	United Kingdom - Boxing Day		
All Day		Holiday	Italy - St. Stephen's Day		
8:30:00 PM	USD		CB Consumer Confidence (Dec)	128.1	129.5
Wednesday, December 27, 2017					
8:30:00 PM	USD		Pending Home Sales (MoM) (Nov)	-0.50%	3.50%
Thursday, December 28, 2017					
9:30:00 PM	USD		Crude Oil Inventories	-3.769M	-6.495M
Friday, December 29, 2017					
All Day		Holiday	Brazil - Non Trading Day		
		Holiday	United Kingdom - New Year's Eve - Early close at 12:30		
		Holiday	Ireland - New Year's Eve - Early close at 13:00		
Saturday, December 30, 2017					
All Day		Holiday	Philippines - Rizal Day		



Address:

4th Floor, Baid House, 1, Tara Nagar,
Ajmer Road, Jaipur - 302006,
Tel. Ph. 0141- 4050515
Email- research@tradeswift.net

SEBI Reg. No. : INB 231248536/ INB 011248532/INE 261248536 NSE Code No. : 12485, BSE Code No. : 6284, MCX SX Code No.: 47000, FMC Reg. No. : NCDEX/TCM/Corp/0278, NCDEX TM ID: 00142, FMC Reg. No. : MCX/TCM/Corp/0853, MCX TM ID: 10790

Disclaimer:

This Document has been prepared by Tradeswift Broking Pvt. Ltd., for use by the recipient only and not for circulation. The information and opinions contained in the document have been compiled from sources believed to be reliable. Tradeswift Broking Pvt. Ltd., does not warrant its accuracy, completeness and correctness. This report is for your guidance only. Tradeswift Broking Pvt. Ltd. Or any of its director/employee/signatories or any other person will not be responsible for any trade done based on the report mentioned above. Tradeswift Broking Pvt. Ltd has no personal trading interest in any of the scrips detailed above. Trading in commodities is facilitated through associate companies : Tradeswift Commodities Private Limited (NCDEX) and Tradeswift Derivatives Private Limited (MCX)